

CHAPTER NO. 843

HOUSE BILL NO. 2582

By Representative Head

Substituted for: Senate Bill No. 2736

By Senator Cooper

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 20, relative to collection service licensees and the collection service board.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-20-115, is amended by deleting subsection (b)(2) and substituting instead the following:

(2) Collecting or attempting to collect from the debtor any fee, commission or other compensation not provided by law for collection services rendered to a client, except that a collection service may recover from debtors reasonable charges imposed by banks for processing insufficient fund checks provided such charges do not exceed nine dollars (\$9.00) per check.


SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 16, 1998


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 29th day of April 1998


DON SUNDQUIST, GOVERNOR